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## **Agenda Item 19**

Brighton & Hove City Council

<b>Subject:</b>	<b>Strategic Risk Management Action Plan Focus: Strategic Risk 2 Financial Outlook; and SR18 Effective Use of Technology</b>		
<b>Date of Meeting:</b>	<b>24 June 2014</b>		
<b>Report of:</b>	<b>Executive Director Finance &amp; Resources</b>		
<b>Contact Officer:</b>	<b>Name:</b>	<b>Jackie Algar</b>	<b>Tel: 29-1273</b>
	<b>Email:</b>	<b>Jackie.algar@brighton-hove.gov.uk</b>	
<b>Ward(s) affected:</b>	<b>All</b>		

### **FOR GENERAL RELEASE**

#### **1. PURPOSE OF REPORT AND POLICY CONTEXT**

- 1.1 The Committee has a role to monitor the effectiveness of risk management and internal control. This includes oversight of the Strategic Risk Register which is set and reviewed every six months by the Executive Leadership Team (ELT). Each Strategic Risk has a Risk Management Action Plan (a "risk MAP") to deliver action to address the risk by a Risk Owner, a member of ELT.
- 1.2 The Committee has agreed a schedule to focus on two Strategic Risk MAPs at each meeting, and to ask Risk Owners to attend in order to more fully explore the details of the actions to address each Strategic Risk.
- 1.3 This meeting will be attended by Catherine Vaughan, Executive Director Finance & Resources, who is the Risk Owner for both Strategic Risks SR2 and SR18. The Strategic Risk MAPs have been updated specifically for this meeting to provide Members with the current position. For details please refer to Appendix 2, the Strategic Risk Assessment Report June 2014, which is part of the item on this same meeting agenda entitled Strategic Risk Review 2014-15 & Risk Management Action Plans – updated May 2014.

#### **2. RECOMMENDATIONS:**

- 2.1 That the Committee ask questions of the Risk Owner for this Strategic Risk based on the information provided in the Strategic Risk MAPS. (See Appendix 2, the Strategic Risk Assessment Report June 2014, which is part of the item on this same meeting agenda entitled Strategic Risk Review 2014-15 & Risk Management Action Plans – updated May 2014.)
- 2.2 That, having considered the Risk MAPs and the Risk Owner's response, the Committee make any recommendations it considers appropriate to the relevant council body.

### **3. CONTEXT/ BACKGROUND INFORMATION**

#### **3.1 Financial Implications**

Each Strategic Risk MAP provides details of the actions already in place (“Existing Controls”) or work to be done as part of business or project plans (the “Solutions”) to address each strategic risk. Potentially these may have significant financial implications for the authority either directly or indirectly.

The associated financial risks are considered during the Targeted Budget Management process, the development of the Medium Term Financial Strategy and budget strategies.

*Finance Officer Consulted: James Hengeveld Date 06/06/14*

#### **3.2 Legal Implications**

The Committee is entitled to information, data and other evidence which enable it to reach an informed view as to whether the council’s strategic risks are being adequately managed; and to make recommendations based on its conclusions.

*Lawyer Consulted: Oliver Dixon Date: 06/06/14*

#### **Appendices:**

1. None.

#### **Documents in Members’ Rooms**

None.

#### **Background Documents**

1. Strategic Risk Register 2014/2015 – reviewed by Executive Leadership Team, May 2014.